

Marshall Public Library
Finance Committee Meeting Minutes
Monday, March 11, 2024
In the Sonny Daly Room at 3:30 PM

Marshall Public Library's Finance Committee met in the library's Sonny Daly room on Monday, March 11, 2024, at 3:30 PM. Those in attendance were trustees Herman Wallace, Adam Setzer, and Jennifer (Jenn) Smitley. Ms. Smitley led the meeting. Library Director Alyson Thompson was also present and agreed to take the minutes for the meeting.

The meeting was called to order at 3:28 PM. Minutes of the March 7, 2023 meeting were approved on a motion by Herman and second by Adam. Alyson then distributed copies of the first draft budget figures for FY 2024-2025.

It was suggested that the library request \$86,000 from the City, which is the same amount requested last year. Due to the extensive renovation anticipated it was recommended to put the full amount directly into operations bypassing the normal \$3,000 into savings.

The overall budget increased substantially from last year due to upcoming installation of elevator and renovation of West side upstairs.

Equipment expenditures included the planned purchase of two replacement computers, a new laptop, security cameras for West side upstairs as well as networking for upstairs. Hyder Technology agreed to allow the library 3 fiscal year installments for this project with an estimated \$14,000 each year.

Salary expenditures for full time employees stayed the same at \$83,000. Head Librarian completed her first year working 32 hours/week. Part time employee salaries remained the same, at least for remainder of 2024, but will increase January 1st to \$15/hours as minimum wage continues to increase. No increase in part time wages at \$68,000.

Other items included review of EAV amounts over a 5-year period and the library's special reserve fund noting that \$105,500 will be received from the Friends of the Library towards construction (\$80,000 was from Burnside's).

The committee agreed by consensus to propose the budget as discussed to the full board at its March 13, 2024 meeting with Ms. Smitley presenting. The meeting was adjourned on a motion by Adam and second by Herman at 4:30 PM. No subsequent meeting was scheduled.

Submitted by Alyson Thompson, Library Director